



**Internationaler
Versöhnungsbund**

Seit 1914 gewaltfrei aktiv
gegen Unrecht und Krieg

1. August 2014

Internationaler Versöhnungsbund

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An den Vorstandsvorsitzenden
Martin Blessing
Commerzbank AG
60261 Frankfurt

weitergeleitet über die Filiale Konstanz

Disinvestment from Nuclear Weapons

Dear Mr. Blessing,

Today in Konstanz, on the 100th anniversary of the International Fellowship of Reconciliation (IFOR), we are staging a march of remembrance. We will also stop by the Commerzbank branch to express our criticism of financial institutions that invest in companies that develop, produce or maintain nuclear warheads and their delivery systems.

The global financial trade in weapons of mass destruction (WMD) is published annually in the report "Don't Bank on the Bomb" by PAX and ICAN. Many IFOR members – including ourselves - support the International Campaign to Abolish Nuclear Weapons (ICAN).

The Commerzbank is the second largest German investor in companies producing nuclear weapons and their delivery systems. According to our research, Commerzbank invested in nine companies involved in nuclear weapons' production in the form of stocks, bonds and loans within the last three years, amounting to approx. 1.8 billion Euros. Since 2008, the Commerzbank has a company-wide and public policy on arms deals which excludes the funding of arms and related material in areas of tension and conflict as well as their supply to those areas and the funding of transactions, related to "controversial weapons". According to our data, this policy does not exclude financing multi-industry companies that make part of their turnover in the nuclear weapons sector. This is what you referred to in answering a question raised by Martin Hinrichs, ICAN campaigner, during the shareholders' meeting in 2014.

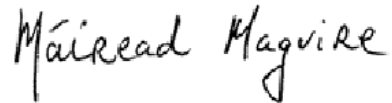
You referred to various NGO studies that attest to the exemplary behaviour of the Commerzbank as one of the few banks which has regulations on the sensitive sector of arms production. We would like to know, to which studies you refer, so that we are able to check, which topics they cover.

In our view, however, your policies are insufficient since there are no companies which exclusively produce nuclear weapons.

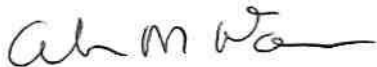
In other words, our question remains unanswered: Why did the Commerzbank cease financing multi-industry companies which produce cluster munitions, but not those which produce nuclear weapons components or delivery systems?

Dear Mr. Blessing, we ask you to take your own policies seriously and stop financing companies involved in nuclear weapon production. Doing so would be a great contribution to the abolition of nuclear weapons and a top investment in our common future.

Sincerely,

A handwritten signature in cursive script that reads "Mairead Maguire".

Mairead Corrigan Maguire
Nobel Peace Laureate 1986

A handwritten signature in cursive script that reads "Alyn Ware".

Alyn Ware
Right Livelihood Laureate ('Alternative Nobel Peace Prize') 2009

and other participants in the 100th anniversary conference of the International Fellowship of Reconciliation